

REAL ESTATE

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WEDNESDAY, JANUARY 11, 2017

WEEKLY

\$2.50

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Rosewood Realty Group announced the \$4.95 million sale of three contiguous apartment buildings in the Riverdale section of the Bronx. The four-story, contiguous walk-ups are located at 3203, 3205 and 3207 Oxford Avenue. They feature 36 studio apartments and combined total 18,780 square feet. They were built in 1985. Together the buildings sold for 11 times the current rent roll and have a four percent cap rate. Rosewood Realty's **Michael Guttman** represented the seller, Pd Oxford LLC and **Aaron Jungreis** represented the buyer, 3203 Oxford Realty LLC.



MICHAEL
GUTTMAN

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